

Schedule '5' Notes to Accounts as on 31.03.2010

1. The financial statements have been prepared on the historical cost convention and in accordance with normally accepted accounting principles. The Income & Expenditures have generally been accounted on mercantile basis.
2. Valuation of Fixed Assets :
Valuation of fixed assets has been made on assumed basis as per the records made available to us and also the information provided in Format No. 29
3. Current Assets : All current assets .i.e. Shop Rent, House & Water Tax & Water Dues Receivable has been taken on the basis of the demand register maintained by the nagar palika parishad as on date.
4. Current Laibilities : Salary payable, pension payable & Provident payable is according to the salary register maintained by nagar palika parishad.
5. Security Deposits Payable : Security of the contractors & shops is according to the security register maintained.
6. Corpus Fund has been taken as the balancing figure of debits and credits in the balance sheet as on 01.04.2009
7. Contingent Liabilities: To the best of the information available no contingent liability exists.
8. Balances with the Bank are subject to confirmation as no bank statements were made available to us, hence no bank reconciliation statement has been prepared.

for MALANI SINGHI AND ASSOCIATES


(NITIN SINGHI)
(Partner)
M.No. 96101
Place-Gonda
Date -10.06.2013