

Notes on Accounts

Significant Accounting policies

i. Basis of Accounting

The financial statements have been prepared on a going concern basis under the double entry, accrual basis of accounting.

ii. Recognition of revenue

Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due. Property tax is accrued at the beginning of the year. Rental income is accrued as and when it becomes due as per the terms of the rental agreement. Interest and penalties on late collection of dues are accounted on cash basis.

Provision has not been maintained for doubtful receivables since bifurcation of such amount has not been done.

iii. Recognition of expenditure

Administrative expenses to the extent of the Salaries, allowances and statutory deductions have been recognized on accrual basis at the end of each month. Outgo towards contributory pension fund has been accounted as and when the salary expenditure is accrued.

Expenditure on works has been accounted on receipt and admission of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.

iv. Fixed assets and depreciation

Fixed assets are shown at historical cost. No depreciation has been provided on the assets. Value of fixed assets has been taken as per Balance Sheet of



31.03.2010. Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.

No revaluation of fixed assets has been undertaken during the year.

v. Interest on borrowings

Interest on borrowings specifically identified with fixed assets is capitalized under the respective fixed asset accounts. Interest on general borrowings is charged to the income and expenditure account.

vi. Grants

General Grants towards revenue expenditure received prior to the incurring of expenditure shall be treated as liability till such time that expenditure is incurred.

Specific grants towards revenue expenditure received prior to the incurring of expenditure shall be treated as liability till such time that expenditure is incurred.

Grants received and receivable in respect of specific revenue expenditure shall be recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.

Specific Grants received towards capital expenditure shall be treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability shall be treated as a capital receipt and shall be transferred from respective Grant Account to the Capital Contribution.



BALANCE SHEET

Name of the ULB

BAHRAICH (UTTAR PRADESH)

Statement of Affairs for the period

01.04.2011 to 31.03.2012

Description of Items	Schedule No.	Amount
Liabilities		
Reserves & Surplus		
Municipal Fund (Corpus / Capital Fund)	B-1	46,86,09,557.99
earmarked Funds	B-2	-
Reserves	B-3	5,58,03,466.00
Grants, Contribution for specific purposes	B-4	-
Total Reserves & Surplus		52,44,13,023.99
Loans		
Secured Loans	B-5	6,695.00
Unsecured Loans	B-6	-
Total Loans		6,695.00
Current Liabilities and Provisions		
Deposits received	B-7	17,971.00
Deposit works	B-8	-
Other Liabilities	B-9	83,30,611.00
Provisions	B-10	-
Total Current Liabilities and Provisions		83,48,582.00
Total Liabilities		53,27,68,300.99
Assets		
Fixed Assets	B-11	
Fixed Assets - Gross Block		42,21,99,084.00
Block		-
Net Work-in-Progress		7,72,37,940.00
Total Fixed Assets		49,94,37,024.00
Investments		
Investments - General Fund	B-12	44,56,534.00
Investments - Other Funds	B-13	-
Total Investments		44,56,534.00
Current Assets, Loans and Advances		
Stock-in-hand (Inventories)	B-14	-
Trade Debtors (Receivables) - Gross amount outstanding	B-15	2,85,86,436.15
Accumulated Provisions outstanding against Debtors		-
Net amount outstanding		2,85,86,436.15
Prepaid expenses	B-16	-
Balance & Bank Balances	B-17	1,37,640.84
Loans, Advances and Deposits	B-18	1,50,666.00
Accumulated Provisions against Loans, Advances and Deposits		-
Net amount outstanding		1,50,666.00
Total Current Assets, Loans and Advances		2,88,74,742.99
Total Assets	B-19	
Residual Expenditure to be written off	B-20	
Total Assets		53,27,68,300.99

Our accountants report of even date

achin Agrawal & Gupta

Chartered Accountants

Prashant Mishra

For: Nagar Palika Parishad, Bahraich

(Executive Officer)

RECEIPTS & PAYMENTS ACCOUNT

me of the ULB

BAHRAICH (UTTAR PRADESH)

Receipts & Payments Account for the period from 01.04.2011 to 31.03.2012

Particulars	Amount	Particulars	Amount
Opening balances			
Cash			
Bank	2,01,97,897.84		
Total	2,01,97,897.84		
Operating Receipts		Operating Payments	
Revenue	61,15,683.00	Establishment Expenses	56,42,936.00
Assigned Revenue & Compensations	-	Administrative Expenses	8,72,56,500.00
Income from Municipal Properties	11,64,986.00	Operations & Maintenance	3,42,15,323.00
Fees & User Charges	75,81,044.00	Interest & Finance Charges	-
Rent & Hire Charges	1,38,426.00	Programme Expenses	-
Grants, Contributions and Subsidies	16,43,16,932.00	Grants, Contributions & Subsidies	-
Income from Investments	-	Stock in hand	-
Interest Earned	8,14,455.00		
Other Income	42,88,802.00		
Total	18,44,20,328.00	Sub total	12,71,14,759.00
Non Operating Receipts		Non Operating Payments	
Secured Loans	-	Other Payables	-
Unsecured Loans	-	Refunds payable	-
Grants & Contribution for Specific Purposes	-	Repayment of secured and unsecured Loans	-
Interest on Loans	-	Deposits received	1,27,886.00
Collection for Revenues	-	Purchase of Fixed Assets	93,825.00
Advances to Employees	-	Capital Work in Progress	7,71,44,115.00
Loans & Advances	-	Deposit Works	-
Proceeds from Assets	-	Investment - General Fund	-
Realization of Investments	-	Investments- Other Fund	-
		Loans, Advances & Deposits	-
		Prepaid Expenses	-
		Deposit With External Agencies	-
Total	-	Sub total	7,73,65,826.00
Closing Balances			
Cash & Bank Balances	1,37,640.84		

our accountants report of even date

achin Agrawal & Gupta

Chartered Accountants



For: Nagar Palika Parishad, Bahraich

(Executive Officer)

INCOME & EXPENDITURE STATEMENT

Name of the ULB

BAHRAICH (UTTAR PRADESH)

Income & Expenditure Statement for the period from

01.04.2011 to 31.03.2012

Head of Accounts	Schedule No.	Amount
1	2	3
Tax Revenue	I-1	64,21,381.00
Assigned Revenues and Compensations	I-2	-
Rental Income from Municipal Properties	I-3	11,64,986.00
Fees & User charges	I-4	75,81,044.00
Sale & Hire charges	I-5	1,38,426.00
Revenue Grants, Contributions and Subsidies	I-6	16,43,16,932.00
Income from Investments	I-7	-
Interest earned	I-8	8,14,455.00
Other Income	I-9	42,88,802.00
A TOTAL INCOME		18,47,26,026.00
Establishment expenses	I 10	56,42,936.00
Administrative expenses	I-11	8,90,64,301.00
Operations & Maintenance	I-12	3,42,15,323.00
Interest & Finance Expenses	I-13	-
Programme Expenses	I-14	-
Revenue Grants, Contributions & subsidies	I-15	-
Provisions & Write Off	I-16	-
Miscellaneous Expenses	I-17	-
Depreciation		
B TOTAL EXPENDITURE		12,89,22,560.00
4-B Gross Surplus/(Deficit) of Income over Expenditure before Prior Period Items		5,58,03,466.00
Add : Prior period items	I 18	-
Gross Surplus/(Deficit) of Income over Expenditure after Prior Period Items		5,58,03,466.00
Less : Transferred to Reserve Funds		
Net Balance being Surplus/Deficit carried over		5,58,03,466.00

per our accountants report of even date

for: Sachin Agrawal & Gupta

Chartered Accountants


A. Nitish Mishra
Chartered Accountants

For: Nagar Palika Parishad, Bahraich

(Executive Officer)

Schedule I-1

Tax Revenue

Particulars	Amount	
	Water Tax & House Tax	Water Dues
Opening Balance	1,77,48,569	1,05,32,169
Add: Billed During The Year	58,95,571	5,25,810
		-
Less: Received During the year	59,99,457	1,16,226
		-
Closing balance of receivable	1,76,44,683	1,09,41,753



Schedule I-2: Assigned Revenues & Compensations

Particulars	Amount
Taxes and Duties collected by others	
Compensation in lieu of Taxes / duties	-
Compensations in lieu of Concessions	-
Total	Nil



Schedule I-3: Rental Income from Municipal Properties

Particulars	Amount
Shop Rent	10,19,344
Water Tanker	91,250
Marriage hallfee	24,842
Hotel Rent	21,000
Loudspeaker Income	8,550
Total	11,64,986.00



Schedule I-4: Fees & User Charges

Particulars	Amount
Nakal fee	7,190
Safai fee	1,05,085
License Fee	2,69,338
Wine Shop fee	84,000
Fish Market	66,115
Renewal fee	58,700
Pradarshan Tax	42,400
Contract Fee	2,72,492
power motor fee	14,120
Pathalogy	5,000
Stamp Duty	66,56,604
Total	75,81,044.00



Schedule I-5: Sale & Hire

Particulars	Amount
Form Fees	86,514
Malba	28,293
Lakdi	1,960
Sale of Petrol & Kerosene Oil	1,350
Water Conservation	13,609
Sale of Waste	6,700
Total	1,38,426



Schedule I-6: Grants, Contributions and Subsidies

Particulars	Amount
Auction of Shops	57,60,800
Rajkiya Vitya Aayog	14,62,74,306
13th Vitya Ayog	86,24,676
Pichda Ayog	36,57,150
Total	16,43,16,932.00



Schedule I-7: Income from Investments

Particulars	Amount
Loss on disposal of Assets	---NIL---
Loss on disposal of Investments	
Decline in Value of Investments	
Total	NIL



Schedule I-8: Interest earned

Particulars	Amount
Income	
Taxes	
Other - Revenues	
Recovery of revenues written off	
Other Income	8,14,455.00
Sub-Total Income (a)	8,14,455.00
Expenses	
Refund of Taxes	
Refund of Other - Revenues	
Other Expenses	
Sub-Total Income (b)	-
Total	8,14,455.00



Schedule I-9: Other Income

Particulars	Amount
Insurance Claim & Others	42,88,802
Total	42,88,802



Schedule I-10: Establishment expenses

Particulars	Amount
Computerisation	86,790
Salary	5,24,189
Street light- supply	7,58,420
Water supply- pump maintenance	8,69,472
Water supply- pump management	7,87,310
Safai- equipment purchase	2,05,200
Safai- contractual drivers	3,47,340
Loader, Tractor, Fogging machine repair	10,20,578
Misc. Expenses	6,55,433
Pesticides Purchase	43,900
Printing	53,221
Postal Ticket	2,500
Photo state and booklet	17,757
Travel Allowance	75,020
Telephone Expenses	33,989
Advertisement	45,146
Stationery	43,295
Coputerisation	6,110
Token Supply	50,811
Republic Day Photography	16,455
Total	56,42,936.00



Schedule I-11: Administrative Expenses

Particulars	Amount
Total Employee Cost Paid during the year	8,72,56,500
Less: Employee Cost of Previous year paid during the year	65,22,810
Add: Employee Cost of Current year paid during the next year	83,30,611
Total	8,90,64,301



Schedule I-12: Operations & Maintenance

Particulars	Amount
Road Light	41,58,879
Other	9,71,125
Thos Nagriya Avshist Management	20,76,000
Water Supply	45,29,756
Road Light	38,71,524
Other Citizen Facilities	10,83,000
Construction	73,02,737
Street light- repair	1,33,056
Construction	37,11,626
Hand pump repair	2,12,802
Petrol diesel	18,01,314
Severage cleaning	27,05,920
Chuna purchase	1,39,500
Balmiki jaynti other swagat gate jangama etc	12,74,167
Shishtachar exp	44,078
Employee joint insurance	1,04,446
Tier supply	21,750
Gari ki Maramt	9,000
Marshal repair	49,634
Welfare work for urban poor	15,009
Total	3,42,15,323.00



Schedule I-13: Interest & Finance Charges

Particulars	Amount
Interest on Loans from Central Government	---NIL---
Interest on Loans from State Government	
Interest on Loans from Government Bodies & associations	
Interest on Loans from International Agencies	
Interest on Loans from Banks & Other Financial Institutions	
Other Interest	
Bank Charges	
Other Finance Expenses	
Total	NIL



Schedule I-14: Programme Expenses

Particulars	Amount
Election Expenses	--NIL--
Own Programme	
Share in programme of others	
Total	NIL



Schedule I-15: Grants, Contribution and Subsidies

Particulars	Amount
Grants	--NIL--
Contributions	
Subsidies	
Total	NIL



Schedule I-16: Provisions and Write off

Particulars	Amount
Provisions for Doubtful receivables	--NIL--
Provision for other Assets	
Revenues written off	
Assets written off	
Miscellaneous Expense written off	
Total	NIL



Schedule I-17: Miscellaneous Expenses

Particulars	Amount
Loss on disposal of Assets	--NIL--
Loss on disposal of Investments	
Decline in Value of Investments	
Total	NIL



Schedule I-18: Prior Period Items (Net)

Particulars	Amount
Income	
Taxes	
Other - Revenues	
Recovery of revenues written off	
Other Income	
Sub-Total Income (a)	-NIL-
Expenses	
Refund of Taxes	
Refund of Other - Revenues	
Other Expenses	
Sub-Total Income (b)	
Total	NIL

