

## Notes on Accounts

### Significant Accounting policies

#### **i. Basis of Accounting**

The financial statements have been prepared on a going concern basis under the double entry, accrual basis of accounting.

#### **ii. Recognition of revenue**

Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due. Property tax is accrued at the beginning of the year. Rental income is accrued as and when it becomes due as per the terms of the rental agreement. Interest and penalties on late collection of dues are accounted on cash basis.

Provision has not been maintained for doubtful receivables since bifurcation of such amount has not been done.

#### **iii. Recognition of expenditure**

Administrative expenses to the extent of the Salaries, allowances and statutory deductions have been recognized on accrual basis at the end of each month. Outgo towards contributory pension fund has been accounted as and when the salary expenditure is accrued.

Expenditure on works has been accounted on receipt and admission of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.

#### **iv. Fixed assets and depreciation**

Fixed assets are shown at historical cost. No depreciation has been provided on the assets. Value of fixed assets has been taken as per Balance Sheet of



31.03.2010. Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.

No revaluation of fixed assets has been undertaken during the year.

**v. Interest on borrowings**

Interest on borrowings specifically identified with fixed assets is capitalized under the respective fixed asset accounts. Interest on general borrowings is charged to the income and expenditure account.

**vi. Grants**

General Grants towards revenue expenditure received prior to the incurring of expenditure shall be treated as liability till such time that expenditure is incurred.

Specific grants towards revenue expenditure received prior to the incurring of expenditure shall be treated as liability till such time that expenditure is incurred.

Grants received and receivable in respect of specific revenue expenditure shall be recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.

Specific Grants received towards capital expenditure shall be treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability shall be treated as a capital receipt and shall be transferred from respective Grant Account to the Capital Contribution.





# **RECEIPTS & PAYMENTS ACCOUNT**

Name of the ULB

**BAHRAICH ( UTTAR PRADESH)**

Receipts & Payments Account for the period from 01.04.2012 to 31.03.2013

Particulars	Amount	Particulars	Amount
Opening balances			
Cash			
Bank	137,640.84		
Sub Total	137,640.84		
<b>Operating Receipts</b>		<b>Operating Payments</b>	
Tax Revenue	8,149,691.00	Establishment Expenses	10,964,869.00
Assigned Revenue & Compensations		Administrative Expenses	56,491,464.00
Rental Incomes from Municipal Properties	1,561,674.00	Operations & Maintenance	54,760,366.00
Fees & User Charges	10,456,266.00	Interest & Finance Charges	
Sale & Hire Charges	134,972.00	Programme Expenses	
Revenues , Grants , Contribution and Subsidies	223,377,836.00	Grants, Contributions & Subsidies	
Income from Investments		Stock in hand	
Interest Earned			
Other Income	1,119,316.00		
Sub total	244,799,755.00	Sub total	122,216,699.00
<b>Non Operating Receipts</b>		<b>Non Operating Payments</b>	
Secured Loans		Other Payables	
Unsecured Loans		Refunds payable	
Deposits		Repayment of secured and unsecured Loans	
Grants & Contribution for Specific Purposes		Deposits received	
Deposit Works		Purchase of Fixed Assets	
Advance collection for Revenues		Capital Work in Progress	60,932,556.00
Loans & Advances to Employees		Deposit Works	
Other Loans & Advances		Investment - General Fund	
Sale Proceeds from Assets		Investments- Other Fund	
Realisation of Investments		Loans, Advances & Deposits	
		Prepaid Expenses	
		Deposit With External Agencies	
Sub total	-	Sub total	60,932,556.00
Closing Balances			
b. Cash & Bank Balances	61,788,140.84		

As per our accountants report of even date

For: Sachin Agrawal & Gupta

Chartered Accountants

CA. Nitesh Mishra

(Partner)



For: Nagar Palika Parishad, Bahrach

(Executive Officer)

Municipal Board  
BAHRAICH

## INCOME & EXPENDITURE STATEMENT

Name of the ULB

BAHRAICH (UTTAR PRADESH)

Income & Expenditure Statement for the period from

01.04.2012 to 31.03.2013

Head of Accounts 1	Schedule No. 2	Amount 3
Tax Revenue	I-1	6,844,774.00
Assigned Revenues and Compensations	I-2	-
Rental Income from Municipal Properties	I-3	1,561,674.00
Fees & User charges	I-4	10,456,266.00
Sale & Hire charges	I-5	134,972.00
Revenue Grants, Contributions and Subsidies	I-6	223,377,836.00
Income from Investments	I-7	-
Interest earned	I-8	-
Other Income	I-9	1,119,316.00
<b>A TOTAL INCOME</b>		<b>243,494,838.00</b>
Establishment expenses	I 10	10,964,869.00
Administrative expenses	I-11	57,301,181.00
Operations & Maintenance	I-12	54,760,366.00
Interest & Finance Expenses	I-13	-
Programme Expenses	I-14	-
Revenue Grants, Contributions & subsidies	I-15	-
Provisions & Write Off	I-16	-
Miscellaneous Expenses	I-17	-
Depreciation		-
<b>B TOTAL EXPENDITURE</b>		<b>123,026,416.00</b>
<b>A-B</b> Gross Surplus/(Deficit) of Income over Expenditure before Prior Period Items		120,468,422.00
Add : Prior period items	I 18	-
Gross Surplus/(Deficit) of Income over Expenditure after Prior Period Items		120,468,422.00
Less : Transferred to Reserve Funds		-
<b>Net Balance being Surplus/Deficit carried over</b>		<b>120,468,422.00</b>

As per our accountants report of even date

For: Sachin Agrawal & Gupta

Chartered Accountants

CA. Nitesh Mishra

(Partner)

For: Nagar Palika Parishad, Bahraich

(Executive Officer)

Executive  
Municipal  
BAHRAICH



# BALANCE SHEET

Name of the ULB

BAHRAICH (UTTAR PRADESH)

Statement of Affairs for the period

01.04.2012 to 31.03.2013

Description of Items	Schedule No.	Amount
<b>Liabilities</b>		
<b>Reserves &amp; Surplus</b>		
Municipal Fund (Corpus / Capital Fund)	B-1	524,413,023.99
Earmarked Funds	B-2	-
Reserves	B-3	120,468,422.00
Grants, Contribution for specific purposes	B-4	-
Total Reserves & Surplus		644,881,445.99
<b>Loans</b>		
Secured Loans	B-5	6,695.00
Unsecured Loans	B-6	-
Total Loans		6,695.00
<b>Current Liabilities and Provisions</b>		
Deposits received	B-7	17,971.00
Deposit works	B-8	-
Other Liabilities	B-9	9,140,328.00
Provisions	B-10	-
Total Current Liabilities and Provisions		9,158,299.00
<b>Total Liabilities</b>		<b>654,046,439.99</b>
<b>Assets</b>		
<b>Fixed Assets</b>		
	B-11	
Fixed Assets - Gross Block		499,437,024.00
Net Block		-
Capital Work-in-Progress		60,932,556.00
Total Fixed Assets		560,369,580.00
<b>Investments</b>		
Investments - General Fund	B-12	4,456,534.00
Investments - Other Funds	B-13	-
Total Investments		4,456,534.00
<b>Current Assets, Loans and Advances</b>		
Stock-in-hand (Inventories)	B-14	-
Sundry Debtors (Receivables) - Gross amount outstanding	B-15	27,281,519.15
Less: Accumulated Provisions outstanding against Debtors		-
Net amount outstanding		27,281,519.15
Prepaid expenses	B-16	-
Cash & Bank Balances	B-17	61,788,140.84
Loans, Advances and Deposits	B-18	150,666.00
Less: Accumulated Provisions against Loans, Advances and Deposits		-
Net amount outstanding		150,666.00
Total Current Assets, Loans and Advances		89,220,325.99
<b>Other Assets</b>	B-19	
Miscellaneous Expenditure to be written off	B-20	
<b>Total Assets</b>		<b>654,046,439.99</b>



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Schedule forming part of Income & Expenditure Account of	Tax Revenue
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Particulars	Data	
	Amount Rs.	Amount Rs.
Salimulya		189959
House tax		4389040
Water Tax		3570692
Grand Total		8149691



*[Handwritten signature]*

## Schedule I-1

## Tax Revenue

Particulars	Amount	
	Water Tax & House Tax	Water Dues
Opening Balance	17,644,683	10,941,753
Add: Billed During The Year	6,312,390	532,384
Less: Received During the year	7,959,732	189,959
Closing balance of receivable	15,997,341	11,284,178





# Schedule I-2: Assigned Revenues & Compensations

Particulars	Amount
Taxes and Duties collected by others	
Compensation in lieu of Taxes / duties	-
Compensations in lieu of Concessions	-
Total	Nil





# Schedule I-3: Rental Income from Municipal Properties

Particulars	Amount
Hotel Rent	36,900.00
Shop Rent	34,020.00
Water Tanker	788,638.00
Marriage Hallfee	27,400.00
Loudspeaker Income	2,410.00
<b>Total</b>	<b>889,368.00</b>



Schedule I-4: Fees & User Charges

Particulars	Amount
Contract Fee	344,325.00
Nakal fee	7,562.00
Pradarshan Tax	98,980.00
Renewal Fee	66,900.00
Stamp Duty	9,437,107.00
Safai Fee	99,322.00
Licence	245,744.00
Wine Shop Fee	75,000.00
Fish Market	63,776.00
Power Motor Fee	11,550.00
Pathology Fee	6,000.00
<b>Total</b>	<b>10,456,266.00</b>





# Schedule I-5: Sale & Hire

Particulars	Amount
Dirty Water Charges	-
Lakdi	1,800.00
Water Sanyojan	11,401.00
Form Fees	88,298.00
Malba	29,803.00
Income from Sale of Petrol & Kerosene Oil	2,470.00
Income from Sale of Kachra	1,200.00
<b>Total</b>	<b>134,972</b>



Schedule I-6: Grants, Contributions and Subsidies

Amount in Rs.	
Particulars	Current year
Insurance Claim	9,979.00
Jan Suchna	235.00
13th Vitya Ayog	27,331,707.00
Rajya Vitya Anudaan	180,735,915.00
Pichda Chetra Ayog	15,300,000.00
<b>Total</b>	<b>223,377,836.00</b>





# Schedule I-7: Income from Investments

Particulars	Amount
Loss on disposal of Assets	—NIL—
Loss on disposal of Investments	
Decline in Value of Investments	
Total	NIL



Schedule I-8: Interest earned

Particulars	Amount
<b>Income</b>	
Taxes	
Other - Revenues	
Recovery of revenues written off	
Other Income	
<b>Sub-Total Income (a)</b>	-
<b>Expenses</b>	
Refund of Taxes	
Refund of Other - Revenues	
Other Expenses	
<b>Sub-Total Income (b)</b>	-
<b>Total</b>	-





### Schedule I-9: Other Income



# Schedule I-10: Establishment expenses

Particulars	Amount
General Administration Expenses	982,291.00
Safai-New Purchase	509,650.00
Safai-Other Facility	768,805.00
Festival expenses	1,067,327.00
Animal Food, Tractor etc salary and Rent	4,505,531.00
Printing & Stationery	544,167.00
Mukadma Expenses	97,492.00
Tractor, Traddy Repair	1,835,145.00
Travel Allowance	56,401.00
Sampriksha Shulk	598,060.00
Total	10,964,869.00



# Schedule I-11: Administrative Expenses

Amount in Rs.	
Particulars	Amount in Rs.
Total Employee Cost Paid during the year	56,491,464.00
Less: Employee Cost of Previous year paid during the year	8,330,611.00
Add: Employee Cost of Current year paid during the next year	9,140,328.00
<b>Total</b>	<b>57,301,181.00</b>





## Schedule I-12: Operations & Maintenance

Particulars	Amount
Tax Collection	6,133,128.00
Street Light	5,673,143.00
Public Light	1,901,157.00
Health	4,528,628.00
Water Supply	8,995,185.00
Licence Salary/Garden/Gardner	2,008,436.00
Road Roller Expenses	128,976.00
Daily Salary Expenses	1,189,334.00
PF Expenses	7,199,534.00
Pension	6,519,515.00
Group Insurance	514,173.00
Loan	2,848,009.00
Income Tax	100,649.00
Marshal Van:purchase/repair	47,235.00
Computer-Purchase/Repair	62,520.00
Petrol Diesel	3,329,261.00
Licence procedure, Token Purchase etc	67,985.00
Telephone, News Paper and Advertisement	451,153.00
Naala Safai	1,348,305.00
Other Miscellaneous Exp	1,714,040.00
<b>Total</b>	<b>54,760,366.00</b>



# Schedule I-13: Interest & Finance Charges

Particulars	Amount
Interest on Loans from Central Government	—NIL—
Interest on Loans from State Government	
Interest on Loans from Government Bodies & associations	
Interest on Loans from International Agencies	
Interest on Loans from Banks & Other Financial Institutions	
Other Interest	
Bank Charges	
Other Finance Expenses	
Total	NIL



# Schedule I-14: Programme Expenses

Particulars	Amount
Election Expenses	-NIL-
Own Programme	
Share in programme of others	
Total	NIL





Schedule I-15: Grants, Contribution and Subsidies

Particulars	Amount
Grants	-NIL-
Contributions	
Subsidies	
Total	NIL



# Schedule I-16: Provisions and Write off

Particulars	Amount
Provisions for Doubtful receivables	-NIL-
Provision for other Assets	
Revenues written off	
Assets written off	
Miscellaneous Expense written off	
<b>Total</b>	<b>NIL</b>



Schedule I-17: Miscellaneous Expenses

Particulars	Amount
Loss on disposal of Assets	-NIL-
Loss on disposal of Investments	
Decline in Value of Investments	
Total	NIL





Schedule I-18: Prior Period Items (Net)

Particulars	Amount
<b>Income</b>	
Taxes	
Other - Revenues	
Recovery of revenues written off	
Other Income	
<b>Sub-Total Income (a)</b>	-NIL-
<b>Expenses</b>	
Refund of Taxes	
Refund of Other - Revenues	
Other Expenses	
<b>Sub-Total Income (b)</b>	
<b>Total</b>	<b>NIL</b>

